BASE SURVEY

USE THIS SURVEY ONLY IF YOUR ROLE IS THE VC. (If your role is the Founder, please go back and click on the link for the Founder survey.)

1. Your email address:

2.	First name:	
3.	Last name:	
4.	Your MIT ID:	
5.	Team number:	

Construct two deal proposals that you would be indifferent to based on SUBSTANTIVE POINTS ONLY (same points awarded). Please note that in the actual negotiation, you will also be evaluated based on your behavior and treatment towards your partner (PROCESS POINTS).

- 6. For Proposal #1: What is the VC Equity Percentage?
 - C 25% or less
 - C 26% to 34%
 - C 35% to 39%
 - C 40% to 45%
 - C 46% to 49%
 - O 50%
 - C 51% to 59%
 - C 60% to 69%
 - O 70% or more
- 7. For Proposal #1: What type of stock?
 - C Common
 - C Convertable Preferred
 - C Redeemable Preferred

- 8. For Proposal #1: What level of dividends?
 - O No dividends
 - 🔿 1% to 3%
 - C 4% to 7%
 - C 8% to 9%
 - O 10% or more
- 9. For Proposal #1: Are antidilution rights included?
 - C No Antidilution Rights
 - C VC Right of First Refusal
- 10. For Proposal #1: How many VC appointed board members?
 - C 0 members
 - C 1 member
 - C 2 members
 - C 3 members
 - C More than 3 members
- 11. For Proposal #1: What is the vesting schedule for the founder's shares?
 - C 4 years
 - C Less than 4 years
 - C 5 years
 - C More than 5 years
- 12. For Proposal #1: What CEO replacement provision is included?
 - C No provision
 - C Conservative Projections
 - C Moderate Projections
 - C Aggressive Projections
- 13. For Proposal #1: Is a No Shop Provision included?
 - C Provision NOT included
 - C Provision included
- 14. For Proposal #1: TOTAL POINTS FOR SUBSTANTIVE ITEMS: Sum the points that you received for your share of each of the eight substantive terms in play and enter this sum below:

NOW PLEASE CONSTRUCT PROPOSAL #2

- 15. For Proposal #2: What is the VC Equity Percentage?
 - C 25% or less
 - C 26% to 34%
 - C 35% to 39%
 - C 40% to 45%
 - C 46% to 49%

- C 50%
- C 51% to 59%
- C 60% to 69%
- O 70% or more
- 16. For Proposal #2: What type of stock?
 - C Common
 - C Convertable Preferred
 - C Redeemable Preferred
- 17. For Proposal #2: What level of dividends?
 - C No dividends
 - O 1% to 3%
 - C 4% to 7%
 - C 8% to 9%
 - C 10% or more
- 18. For Proposal #2: Are antidilution rights included?
 - O No Antidilution Rights
 - C VC Right of First Refusal
- 19. For Proposal #2: How many VC appointed board members?
 - C 0 members
 - C 1 member
 - C 2 members
 - C 3 members
 - C More than 3 members
- 20. For Proposal #2: What is the vesting schedule for the founder's shares?
 - C Less than 4 years
 - C More than 5 years
 - C 5 years
 - C 4 years
- 21. For Proposal #2: What CEO replacement provision is included?
 - C No provision
 - C Conservative Projections
 - C Moderate Projections
 - C Aggressive Projections
- 22. For Proposal #2: Is a No Shop Provision included?
 - C Provision NOT included
 - C Provision included
- 23. For Proposal #2: TOTAL POINTS FOR SUBSTANTIVE ITEMS: Sum the points that you received for your share of each of the eight substantive terms in play and enter this sum below:

24. What will be the first question you will ask the Founder?

Powered by Opinio

15.067 Competitive Decision-Making and Negotiation Spring 2011

For information about citing these materials or our Terms of Use, visit: http://ocw.mit.edu/terms.